



Cooperation in building and
infrastructure sectors between
LATVIA and MED region,
new materials, innovative technologies,
green solutions, good practices

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Shortly about Latvia

- **European Union Member**
- **Currency: Euro**
- **GDP: 24,3 (EUR, bn)**
- **Average salary : 846 EUR, gross**
- **Unemployment: 9,5 %**
- **SMEs: 99,6%**

- **Capital city: Riga**
- **Population: ~ 2 milj.**
- **Area: 64, 589 km²**





Cooperation between Latvia and Morocco

EXPORT from Latvia to Morocco

- **2016:** export amount to Morocco - € 8,657,513, ranks 46 place between other export countries

- Main export products:
 - **Food products (wheat, bran, milk products):** 79 %
 - Timber products (plywood etc.) : 10 %
 - Industrial products, minerals, chemicals etc.: 11 %

- During last **5 years**, **average export** amount from Morocco is **9 million euros**



Cooperation between Latvia and Morocco

IMPORT from Morocco to Latvia

- **2016:** import amount from Morocco - € 1 336 878, ranks 64 place between other import countries
- Main import products:
 - **Food products (wheat, bran, milk products):** **100 %**
 - Salt 44 %
 - Frozen fishes 42%
 - Products of food industry 8%
 - Vegetable products 6 %
- During last **5 years**, **average import** amount from Morocco is **4 million €**



Cooperation between Latvia and **Algeria**

EXPORT from Latvia to Algeria

- **2016**: export amount to Algeria - € 14 248 032, ranks 35 place between other export countries
- Main export products:
 - **Metal products** **62 %**
 - Vegetable products 35 %
 - Timber products: 3 %
- During last **5 years**, **average export** amount from Morocco is **105 million €**



Cooperation between Latvia and **Algeria**

IMPORT from Algeria to Latvia

**During last 5 years
there have not import
from Algeria to Latvia**



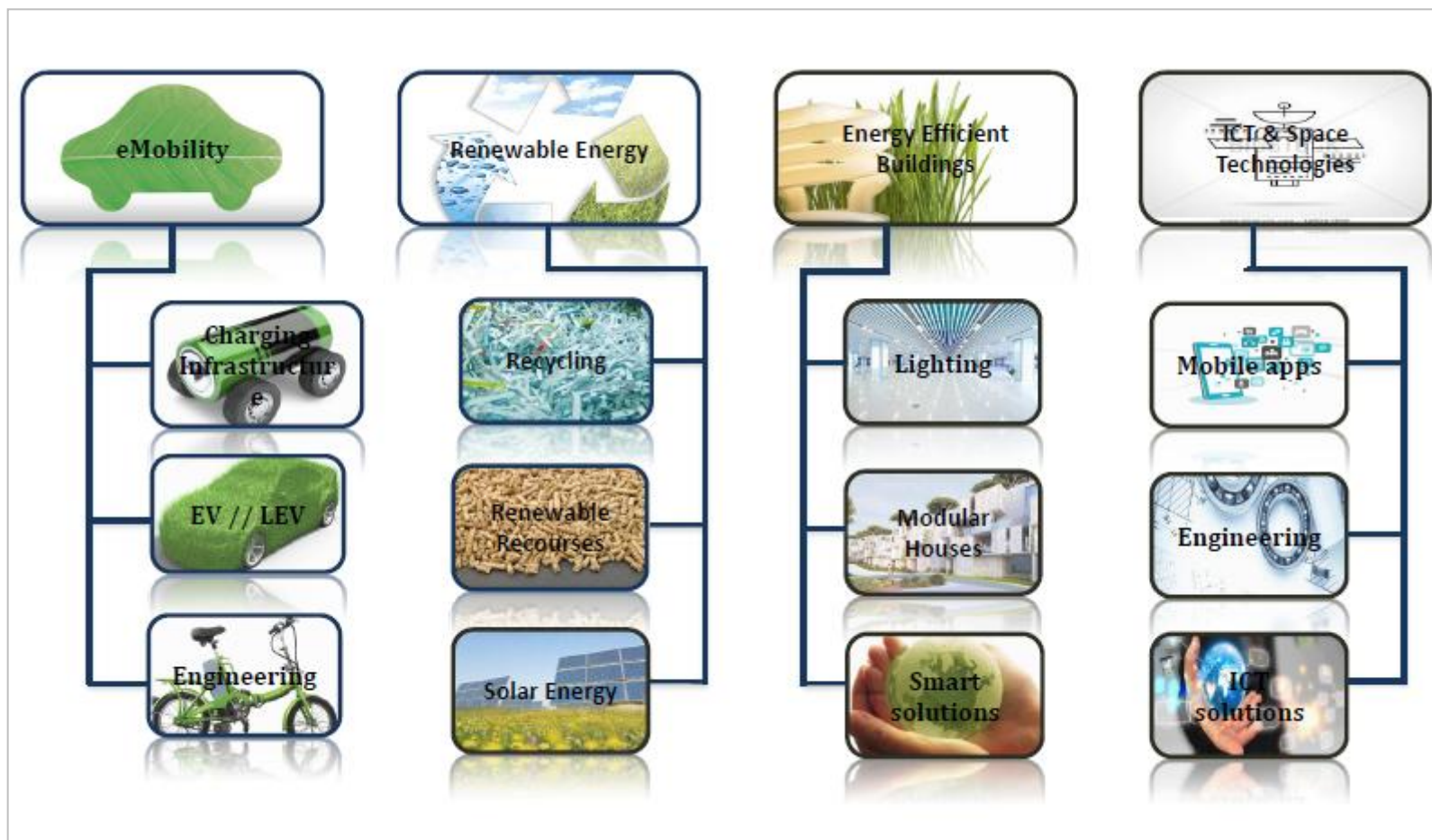
Cooperation between Latvia and Tunisia

**There have not
economical cooperation
between Tunisia and Latvia
since 2014**

Tourism !

Green and innovative technologies in Latvia

Salvis Roga, Green tech cluster





New materials in building and infrastructure sectors in Latvia

- Association of building materials producers
 - 20 members – wide range of different building materials
 - Turnover 560 **million €**
 - Export 390 **million €**
 - Employees 5300

- Circumstance of development of building industry in Latvia in last 25 years:
 - Needs of renovations of heritage from soviet society;
 - High foreign investment level;
 - Demanding export markets;



Challenges

- Cultural and business environment difference
- Missing information about business opportunities in MED region
- Language differences – Latvian business environment feels comfortable in English and Russian languages
- Distance between countries
- Legislation
- Trust



SUMMARY

- There **have not cooperation** between Latvia and MED region countries **in building and infrastructure sectors**
- **Latvia** has great experience in fast **growing building industry**, what can be shared with MED region countries
- There are **interest** to cooperate with **Morocco** from **transport**, logistic and **pharmaceutical** companies.

Thank you for your attention!

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