

# MEMORANDUM OF UNDERSTANDING

between

THE BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY  
(BCCI)

and

POLISH CHAMBER OF COMMERCE (PCC)

This Memorandum confirms the common desire of the two Organisations to contribute to the mutual cooperation and understanding for the purpose of promoting the development of business opportunities between Bulgaria and Poland.

The BCCI and the PCC agree to develop commercial links established between the business communities of both countries in general and their respective members in particular by the Cooperation Agreement concluded on 19<sup>th</sup> June 2002 in Warsaw, which is herewith replaced by the present Memorandum of Understanding.

Within the scope of each Organisation's terms of reference, they undertake:

1. To promote trade and investment relations between Bulgaria and Poland and to constantly endeavour to improve cooperation between the two Organisations.
2. To assist in the organization of trade and market research missions, conferences, symposia and other methods of trade promotional activity in each other's country.
3. To organize seminars, conferences and other promotional activities to further business relations between the two countries.
4. To assist the development of small- and medium-sized companies by exchanging business information and organizing business missions, study visits in each other's country.
5. To create and maintain a continuing exchange of information about the innovative economic and business initiatives and clusters in both countries.

6. To create and maintain a continuing exchange of information about economic developments, fairs and other matters affecting the business interests of their members.
7. To exchange information connected to laws and regulations related to economic-investment activities, business opportunities, publications and any other information that will chance and strengthen, bilaterally, economic ties.
8. To arrange and organize visits of delegations, trade and economic missions for the purpose of activating relationship and expanding trade and cooperation between their respective members.
9. To investigate the possibility of formulating common position regarding European issues affecting economic development of both countries.
10. For the purpose of fulfilling this Memorandum, to undertake joint periodic reviews of this Memorandum at the request of either party.
11. Financial and organizational arrangements for the events under the MoU will be agreed by the parties with additional annexes.

This Memorandum becomes effective on the day of signing, and shall remain operative until either of the two Organisations requests its termination in writing to the other Organization at least three months in advance. Both Organizations will have the right to propose amendments if and when they consider such amendments necessary to improve the cooperation between them.

*Signed in Sofia, Bulgaria, on 17<sup>th</sup> May 2017 in English language, in two originals, both being equally authentic.*

FOR THE BULGARIAN CHAMBER  
OF COMMERCE AND INDUSTRY

FOR THE POLISH CHAMBER  
OF COMMERCE

VASIL TODOROV  
Secretary General of BCCI

WITOLD KARCZEWSKI  
Vice President of PCC

