**Dear Sirs and Madams**,

The Ukrainian energy industry is rapidly developing, with all of its segments undergoing positive transformation aimed at closer integration with the European and international energy markets.

Two years ago, the Government formed a common strategic goal to make Ukraine an energy independent state and to completely abandon our dependence on imported gas.

To this end, a number of important reforms have been implemented. These included stimulating and stabilizing the fiscal regime, the simplification of the permitting system, and the improvement of access to geological data. These momentous changes provided the necessary incentive to raise domestic gas production.

We have not stopped here. 2019 is going to be a crucial year for the Ukrainian hydrocarbons exploration and production industry – this is when first on-line auctions and Production Sharing Agreement tenders, intended to attract investment and bring high-end technologies, are going to take place.

In December 2018, Ukraine has opened oil and gas licensing rounds, offering nearly 12 000 sq. miles of onshore parcels for investors in the upstream industry.

**With this in view, it is a pleasure to invite you to look on oil and gas licensing rounds opportunities in Ukraine.**

This and many more industry trends will be the subject of detailed analysis and discussions at the forthcoming energy conferences in London (Ukrainian Gas E&P Forum) and in Kyiv (Ukrainian Energy Forum), which are scheduled to take place on 29 of January and 26-28thof February 2019, respectively.