

Memorandum of Understanding (MoU)

Establishing the V4 Automotive Partnership

A BACKGROUND

In the automotive industry, there are constant pressures to reduce prices and increase production – which reduces profit margins in many companies that supply components to the automotive industry. Competition is very strong, and it is very difficult to win new business.

B PURPOSE

This document outlines the creation of the **V4 Automotive Partnership**, the members of which intend to collaborate to strengthen the position of the Automotive SMEs in the V4 Countries. The V4 Automotive Partnership will:

- i. Create a Value Network of Automotive SMEs in each partner Country;
- ii. Create a network (Association) of the 4 Value Networks;

The **V4 Automotive Partnership** will support the Value Networks to improve competitiveness and long-term sustainability of the VN members, to win new business and to prepare themselves for the major challenges in the future.

The objectives of the Value Network are to:

- Identify and share good practice;
- Enter co-operation projects with European companies;
- Be the collective voice to negotiate for effective support from Local, State and National Government;
- Develop joint activities, projects and strong collaborative partnerships with other Value Networks in Europe and the rest of the World.

C THE PARTIES SHALL

- i. Support the creation of the V4 Automotive Partnership;
- ii. Establish a management board;
- iii. Identify and access funding for the actions described in this and other relevant documents;

I hereby confirm that I, the undersigned, am authorised to sign this Memorandum of Understanding on behalf of:

Polish Chamber of Commerce
4 Trebacka Street,
Warsaw, 00-074
Poland

Name of authorised signatory: MAREK KŁOCZKO

Position: VICE PRESIDENT

Place: WARSAW

Date: 12 DECEMBER 2013

Organisation Stamp (if available):

POLISH CHAMBER OF COMMERCE

