



Ministry of Economic Development,
Labour and Technology

Poland – Kingdom of Saudi Arabia

Economic cooperation





Poland – central location in Europe





Polish economy – more resistant to virus than others?

The Polish economy is expected to be the least affected in the EU by the Covid-19 pandemic. In forecast prepared by experts, Polish GDP is currently expected to decline by 2,4%

The European Commission added that Poland should bounce back in 2021 with GDP increase by 4 %.

According to the OECD previsions confirm strong resistance of the Polish economy - this year's GDP should fall only by 3,5% and rebound to 2,9% in 2021.





Anti-crisis measures for business - Anti-crisis Shield

Anti-crisis Shield is the package of solutions with aim to protect the Polish economy and citizens from the COVID crisis. The Shield bases on 5 pillars:

- Protection of workplaces and employee safety,
- Financing of entrepreneurs,
- Health protection,
- Strengthening the financial system,
- Public investments.

The shield will stabilize the Polish economy and give it an investment impulse. The support paid to companies and employees from the Anti-Crisis Shield has already exceeded 130 bn PLN (above 31 bn USD).





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Investment incentives

Further acceleration of development of the Polish economy will be based especially on investments, which includes a huge fund assistance from the government.

Additionally, we have recently amended the Act on support for new investments. Special Economic Zones have been transformed into one Polish Investment Zone that enables investing everywhere in the whole country. We want to attract innovative and high-quality projects (inc.digital economy&AI).



Polish Investment
& Trade Agency
PFR Group

Taking into considerations all these facts, we want to incline Saudi businessmen to invest in Poland. The situation in the Polish economy shows that they can look with optimism into the future.



Support for foreign investments

Changes in the Polish Investment Zone

including: lowering quantitative thresholds for small and medium-sized enterprises (98% discount in relation to the base amount)

Estonian corporate tax

the possibility of deferring the payment of CIT until dividends are paid

Draft act on the status of a strategic investor

simplified path of administrative proceedings for entrepreneurs with the status of a strategic investor

Draft act on strategic investment parks

a mechanism enabling the purchaser of private land for the purpose of creating investment parks

Program supporting investments of significant importance to the Polish economy for 2011-2030

simplified criteria for access to the program by the SMES

Draft act on support for the trade receivables insurance market

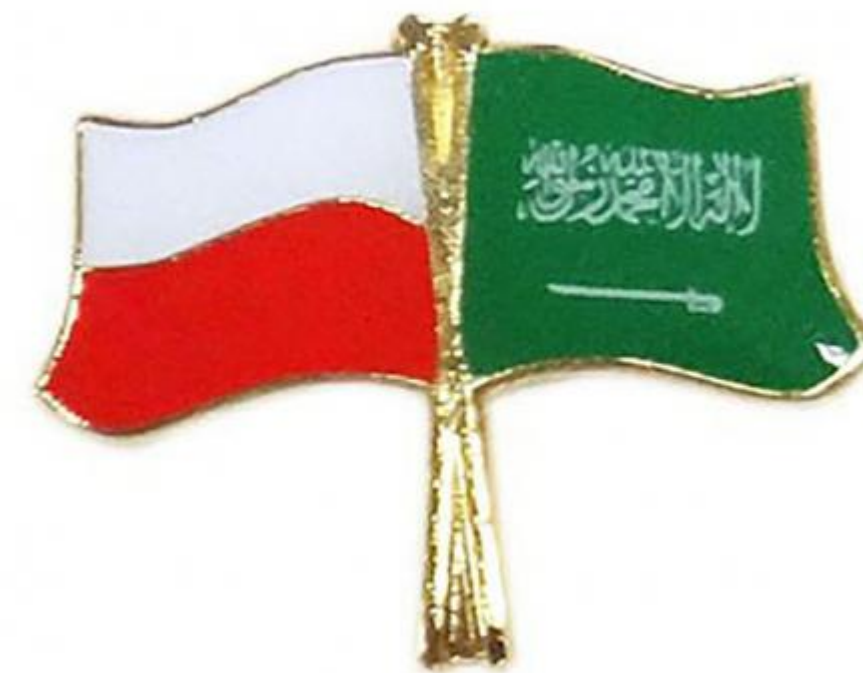
implementation of the mechanism of reinsurance by the State Treasury of commercial insurances



Polish – Saudi economic cooperation

The Kingdom of Saudi Arabia is Poland's main trading partner in the GCC region, as well in the MENA area.

The Polish-Saudi economic relations are developing very well and bilateral turnover shows constant growth, but it seems that the trade potential between Poland and the Kingdom remains untapped.





Polish export to Saudi Arabia

Polish export structure in 2019

Item	value in USD	% of total import
Wheat and meslin	134 143 814	17,2
Vehicles; public transport passenger type	89 552 869	11,5
	49 155 755	6,3
Cheese and curd	38 301 032	4,9
Bread, pastry, cakes, biscuits	35 315 106	4,5
Malt extract	24 719 204	3,2
Sugar confectionery (incl white chocolate)	24 567 766	3,2
Furniture	23 071 256	3
Railway or tramway coaches	17 237 128	2,2
Reagents	14 950 854	1,9



Polish import from Saudi Arabia

Polish import structure in 2019

Item	value in USD	% of total import
Petroleum oils	1 783 340 164	92,5
Polymers of ethylene	56 057 445	2,9
Polymers of propylene	22 932 010	1,2
Plastics	10 243 495	0,5
Amino-resins, phenolic resins and polyurethanes	6 800 797	0,4
Polyacetals, other polyethers and epoxide resins	6 766 485	0,4
Nitrogen-function compounds	6 644 881	0,3
Saturated acyclic monocarboxylic acids	6 047 105	0,3
Nonwovens	5 999 719	0,3
Copper waste and scrap	4 754 654	0,2



Prospective sectors for cooperation

- **Agro-food products and machinery** (inc. healthy food)
- **Medical sector** (equipment, operations, post recovery & pro-medical services)
- **Digital sector** (IT&ICT equipment+training, AI, fintech, cybersecurity)
- **Mining sector** (machines, services & education)
- **Building sector** (finishing products, fittings, door, furniture, lighting)
- **Luxury sector** (jewellery, cosmetics, fashion)
- **Energy and oil sector** (exploration, drilling rigs&services, solar panels)
- **Water sector** (sewage treatment)
- **Defence sector** (equipment & training)



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